

Northampton County General Purpose Authority Meeting Minutes

8:00 a.m. on June 2, 2015

A meeting of the Northampton County General Purpose Authority was held on Tuesday, June 2, 2015, at 8:00 a.m. The meeting was held in Northampton County Courthouse, 3rd Floor, County Council Chambers, Room #3116, 669 Washington Street, Easton, PA.

ITEM #1 –CALL TO ORDER-ATTENDANCE

Mr. Langen called the meeting to order.

Attendance:

Shawn K. Langen, Neal Koplin, Margaret Ferraro
Shawn M. Donahue was in attendance via teleconference

Solicitor:

John F. Lushis, Jr., Esq.

Staff:

Diane Donaher, Director, DCED
Mark Hartney, DCED Administrator

Nina McCarthy, DCED Executive Secretary
David Hughes, DCED Finance Specialist

Absent:

J. Michael Dowd, Mark Schiavone, Helene M. Whitaker

ITEM #2- APPROVAL OF MINUTES FROM MAY 5, 2015

MOTION: To approve the minutes as presented.

The minutes were unanimously approved on a motion by Mr. Koplin, seconded by Ms. Ferraro.

ITEM #3 – TREASURER’S REPORT

MOTION: To approve the treasurer’s report as presented.

Mr. Hughes presented the treasurer’s report. On a motion by Mr. Langen, seconded by Mr. Koplin the treasurer’s report was unanimously approved.

ITEM #4 – PUBLIC COMMENT

None

ITEM #5 – OLD BUSINESS5.1 Revolving Loan Fund Cooperation Agreement:

MOTION: To approve the agreement as presented.

On a motion by Mr. Koplin and seconded by Ms. Ferraro, the agreement was approved.

ITEM #6 – NEW BUSINESS6.1 Rising Tide

Mr. Chris Hudock, Director of the Rising Tide Community Loan Fund made a presentation to the authority. Mr. Hughes requested that a representative of the GPA hold a seat on the Rising Tide Loan committee. Mr. Hudock advised that he would discuss it with the board.

MOTION: To approve the request for a loan in the amount of \$50,000.00 with the same terms as in previous years.

On a motion by Mr. Langen and seconded by Mr. Koplin the authority unanimously approved the loan.

6.2 Touchstone Theatre

Ms. Lisa Jordan, Producing Director of Touchstone Theatre, made a presentation to the authority.

MOTION: To approve the request for a grant in the amount of \$6,500.00.

The motion was made by Mr. Koplin and seconded by Mr. Langen. The board unanimously approved the grant.

6.3 3rd Street Alliance

Mr. Hughes made a presentation on behalf of the 3rd Street Alliance for a bridge loan with an interest rate between 2 and 3 percent.

MOTION: To approve the request for a bridge loan in the amount of \$55,000.00 and to forgive 50% of it based on the match received.

Mr. Donahue made the motion, seconded by Mr. Langen. The board unanimously approved the motion.

ITEM #7 – STAFF REPORT7.1 Project Updates7.1.1 Glendon Hotel:

Mr. Hartney and Mr. Langen visited the site. Options, as well as what steps to take next were discussed.

7.1.2 118-120 Northampton Street (Greater Easton Redevelopment Partnership)

The city reported that the developer is going through the process of underwriting and it is expected that all of the GPA requirements may be met next month.

7.2 Prospect Report

Mr. Hartney provided a detailed account of the Prospect Report. Mr. Langen added Bethlehem's Moravian College and the Boyd Theatre to the report followed by a discussion of Moravian's needs.

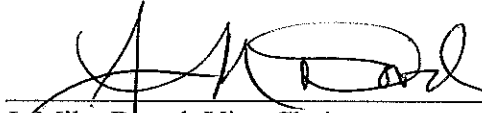
ITEM #8 – NEXT MEETING – TUESDAY JULY 7, 2015, 8AM

ITEM #9 – ADJOURNMENT

Mr. Koplin made a motion to adjourn seconded by Mr. Langen.

ATTEST:


Nina McCarthy, DCED Executive Secretary


J. Mike Dowd, Vice Chairperson