

County General Purpose Authority Meeting Minutes

8:00 a.m. on October 6, 2015

A meeting of the Northampton County General Purpose Authority was held on Tuesday, October 6, 2015, at 8:00 a.m. The meeting was held in Northampton County Courthouse, 3rd Floor, County Council Chambers, Room #3116, 669 Washington Street, Easton, PA.

ITEM #1 –CALL TO ORDER-ATTENDANCE

Mr. Langen called the meeting to order.

Attendance:

Shawn Langen, J. Michael Dowd, Neal Koplin, Mark Schiavone

Shawn M. Donahue was in attendance via teleconference.

Solicitor:

John F. Lushis, Jr., Esq.

Staff:

Diane Donaher, DCED Director
Mark Hartney, DCED Administrator

David Hughes, DCED Finance Specialist
Nina McCarthy, DCED Executive Secretary

Absent:

Helene M. Whitaker, Margaret Ferraro

ITEM #2- APPROVAL OF MINUTES FROM SEPTEMBER 1, 2015

The minutes were unanimously approved on a motion by Mr. Dowd, seconded by Mr. Schiavone.

ITEM #3 – TREASURER’S REPORT

Mr. Hughes reviewed the September 2015 Treasurer’s Report. Mr. Langen made a motion to accept the Treasurer’s Report as presented. Mr. Schiavone seconded. The Treasurer’s Report was approved.

ITEM #4 – PUBLIC COMMENT

None.

ITEM #5 – OLD BUSINESS5.1 Solicitor Engagement Agreement from January 1, 2013 to December 31, 2015

To complete the engagement of Norris McLaughlin & Marcus P.A., an engagement letter was voted upon. The letter was dated September 11, 2015.

MOTION: To adopt the agreement and specify that John Lushis be named as the preferred solicitor.

Motion made by Mr. Dowd and seconded by Mr. Langen. The motion passed.

5.2 Attendance Policy

The final version of the attendance policy was in the board members packets.

MOTION: To approve the attendance policy as presented.

Motion made by Mr. Koplín and seconded by Mr. Schiavone. The motion was approved.

ITEM #6 – NEW BUSINESS6.1 St. Luke's Bond Inducement Resolution

St. Luke's requested 30 million in tax exempt master lease financing for Bethlehem St. Luke's Anderson Campus. Randy Levis, VP of Finance at St. Luke's Hospital & Health Network addressed the Authority.

MOTION: To adopt the resolution as presented.

The motion was made by Mr. Langen and seconded by Mr. Koplín. The motion was approved.

6.2 Moravian College Bond Inducement Resolution

Anne Reid, Treasurer, Moravian College, addressed the authority. Moravian requested 37 million dollars in tax exempt bonds. In addition, Mr. Lushis explained the background for the eligible educational institution resolution. He also discussed the steps that must be taken after the approval of both motions.

MOTION: To adopt the inducement resolution and the eligible educational institution resolutions.

Motion made by Mr. Koplín, seconded by Mr. Schiavone. The motion passed unanimously.

6.3 2016 Tentative Meeting Dates

MOTION: To approve 2016 calendar as presented with the exception of July 5th meeting changed to July 12th, 2016.

Motion made by Mr. Langen and seconded by Mr. Dowd. The motion passed.

ITEM #7 – STAFF REPORT7.1 National Development Council - Scope of Work:

The scope of services document for the National Development Council (NDC) was in the board members packets. Mr. Hartney described the services that the NDC provides and discussed how a potential partnership would work. Ms. Donaher advised that a formal presentation would be made at the next meeting of the GPA.

7.2 GPA RLF Update:

Mr. Hartney advised that the guidelines are posted on the county website and the press release would go out later in the week.

7.3 Project Updates:

7.3.1 Boyd Theatre – Award withdrawal notice sent.

7.3.2 118-120 Northampton St. – Agreement executed and funds disbursed.

7.5 Prospect Report:

Mr. Hartney reviewed various potential projects.

ITEM #8 – NEXT MEETING – TUESDAY NOVEMBER 10, 2015, 8AM**ITEM #9 – ADJOURNMENT**

ATTEST:


Nina McCarthy, DCED Executive Secretary


Shawn Langen, Chairperson